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EXPANSION.
ENSURING
CONTINUITY.

ROADSHOW
LONDON/EDINBURGH
18/19 FEBRUARY 2015



DBAG REPRESENTATIVES



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CHIEF FINANCIAL OFFICER



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HEAD OF PR/IR



C O N T E N T

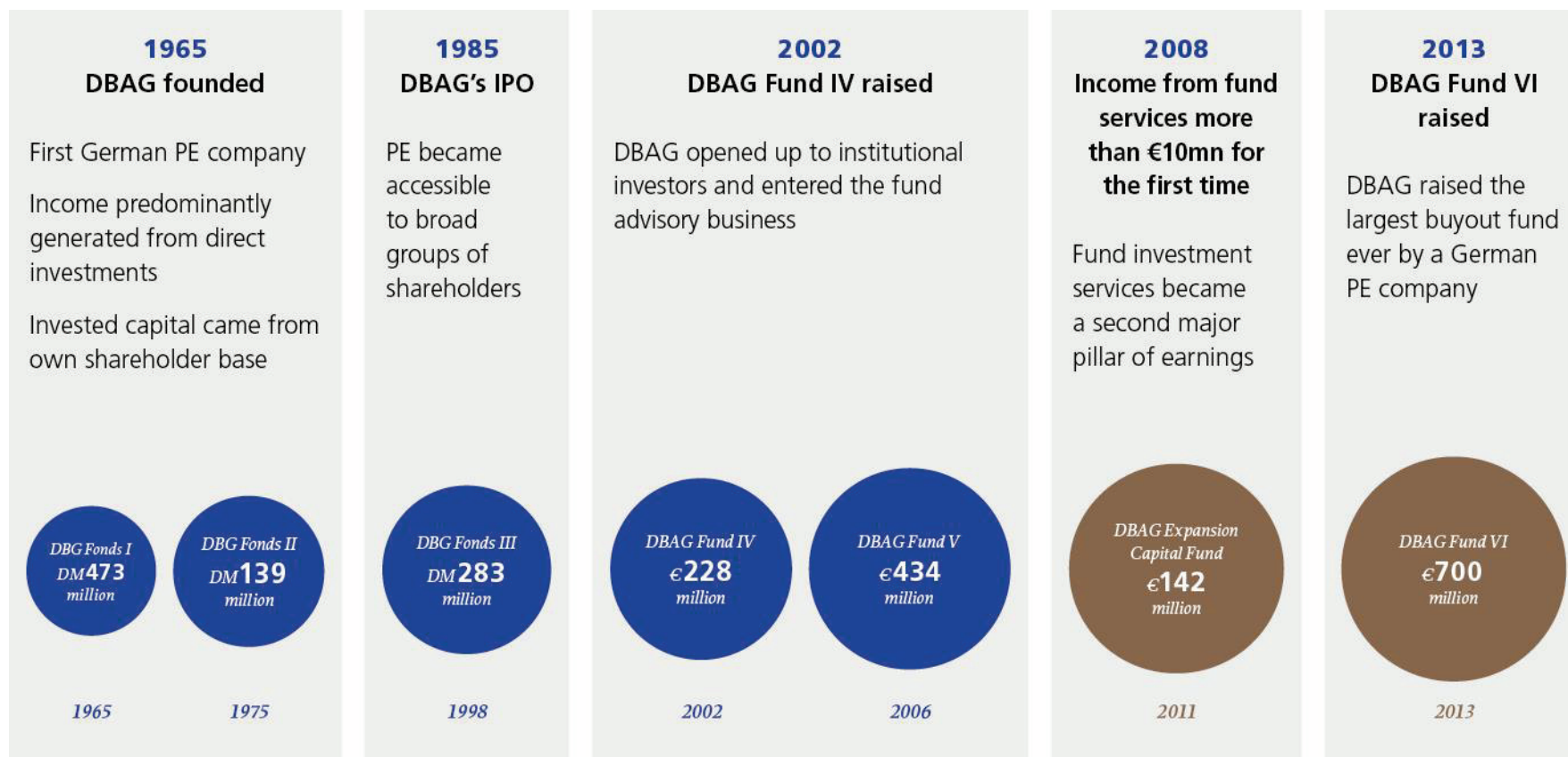
Business model

2013/2014 financial year

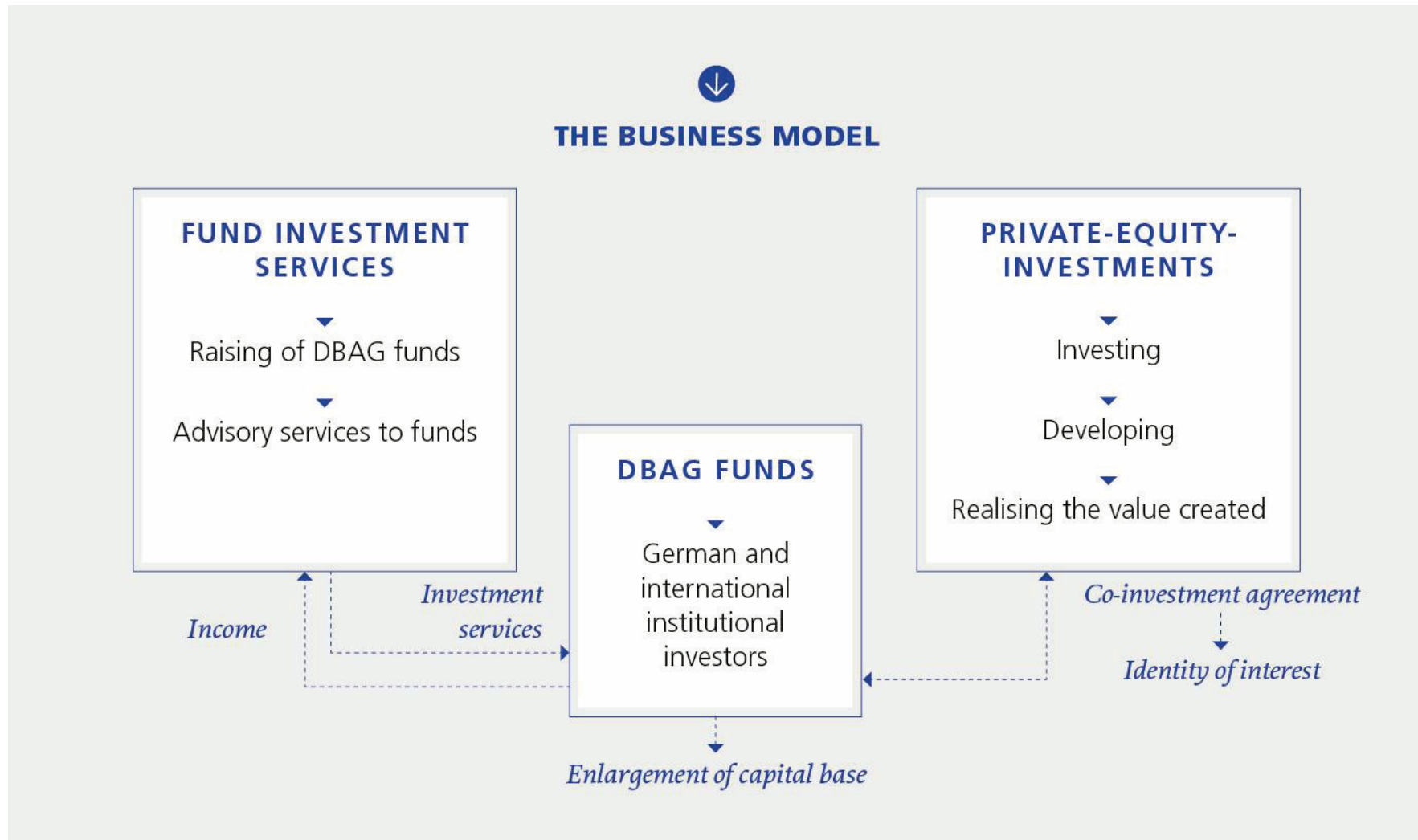
Outlook

Appendix

DBAG: IMPRESSIVE TRACK RECORD OVER FIVE DECADES



BUSINESS MODEL TODAY: FUND INVESTMENT SERVICES AND PRIVATE EQUITY INVESTMENTS



BUSINESS LINE INVESTMENTS: DBAG MOST ACTIVE MID-MARKET BUYOUT INVESTOR IN 2014 AGAIN



**“Investing, developing, realising”:
four new buyouts in 2014 – the
foundation for future value growth**

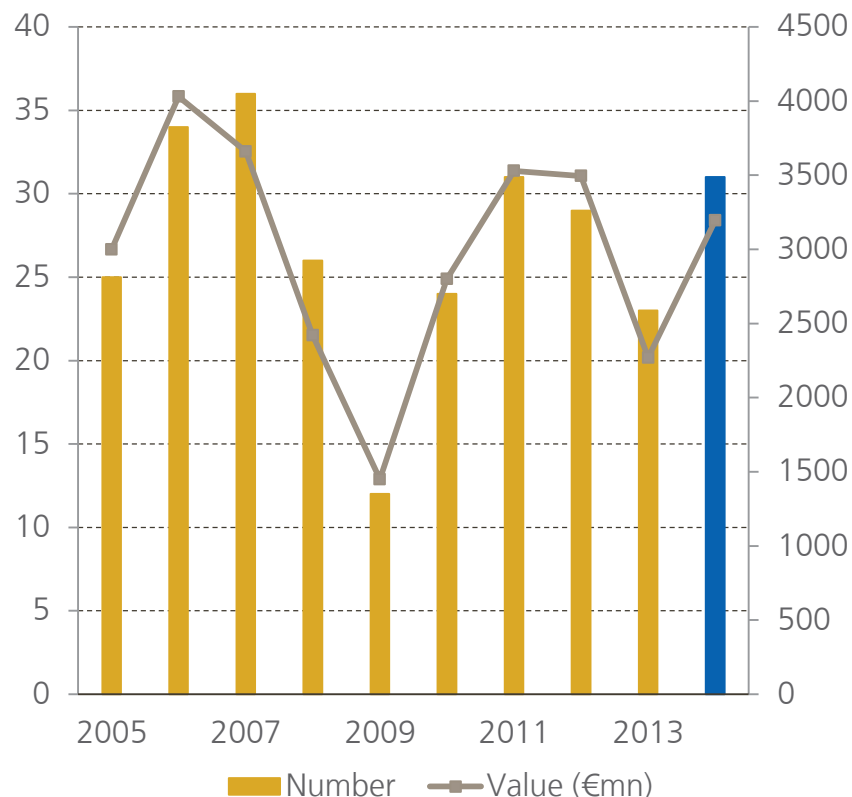
**DBAG among the top PE investors in
Germany’s mid-market buyout
segment**

- 271 transactions in total, thereof 15 by DBAG
- 2014: DBAG structured four out of 31 MBOs in Germany

**‘Young’ portfolio with first-rate
prospects**

- 14 out of 21 investments less than five years in portfolio

MID-MARKET MBOS IN GERMANY















Majority take-overs within the scope of MBOs, MBIs, secondary/tertiary buyouts under participation of a financial investor. Transaction value from €50mn to €250mn

CURRENT PORTFOLIO: MAINLY HIDDEN CHAMPIONS OF "GERMAN MITTELSTAND"


↓

MANAGEMENT-BUY-OUTS

| | | | | |
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GROWTH FINANCING

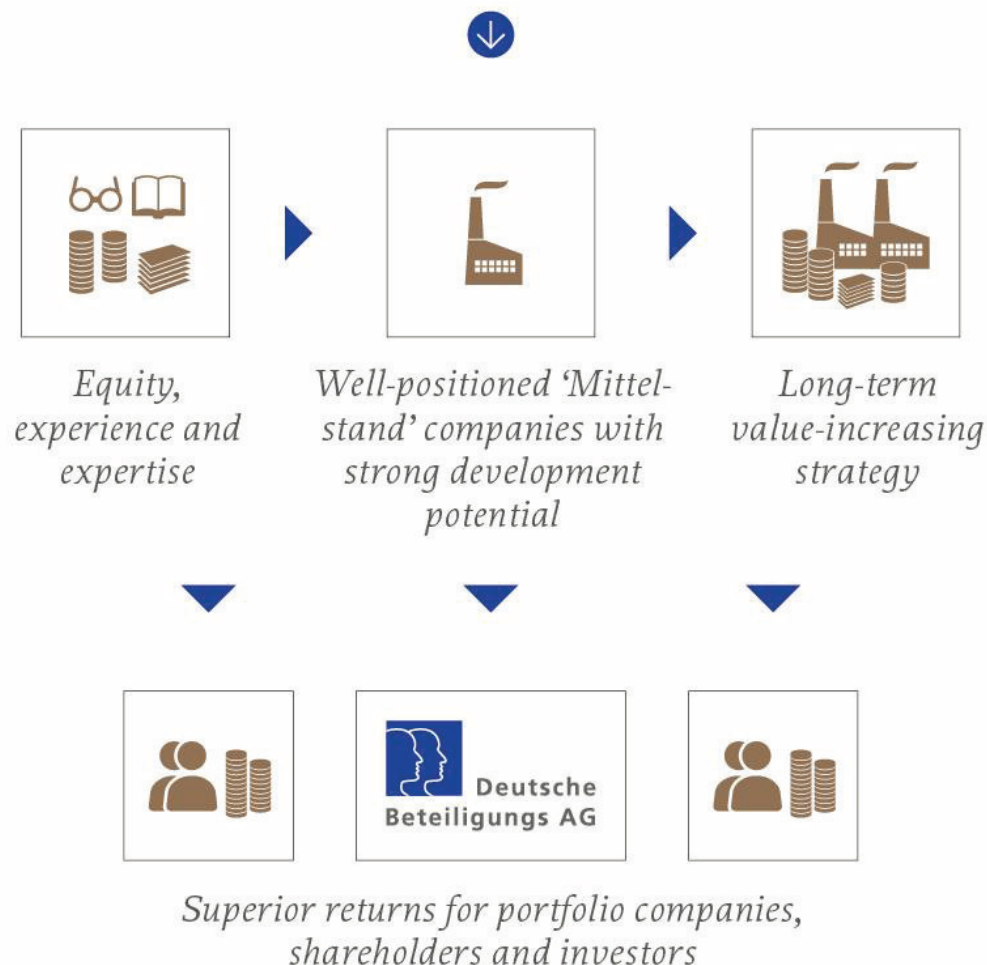
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INVESTMENT BUSINESS: BUILDING THE VALUE PORTFOLIO COMPANIES

Value growth, e.g. by

- globalising sales and/or production
- expanding the service and spare-parts business
- increasing market share (market consolidation)
- growth: organic or by add-on acquisitions

Value generated through “financial engineering” regularly the most smallest part of value appreciation



INVESTMENT BUSINESS: REALISING THE VALUE CREATED

Exit an investment at the right time and in a well-structured process

MBOs: Developed companies that particularly attract strategic buyers

- 21 out of 34 MBOs realised, thereof 16 to strategic buyers
- ➔ strategic premiums lead to prices clearly in excess of most recent valuation

Expansion capital investments:

- Repurchase by majority owner
- New minority investor
- Joint complete disinvestment
- IPO



SELECTION PROCESS

In-depth due diligence prior to an investment



DEVELOPMENT SUPPORT

Portfolio companies supported in implementing their corporate concepts



OPTIMAL EXIT TIMING

Exit is to create a perspective for portfolio company

FUND INVESTMENT SERVICES: DBAG IS MORE THAN A PORTFOLIO OF PRIVATE EQUITY INVESTMENTS



Established provider of fund investment services to institutional PE investors

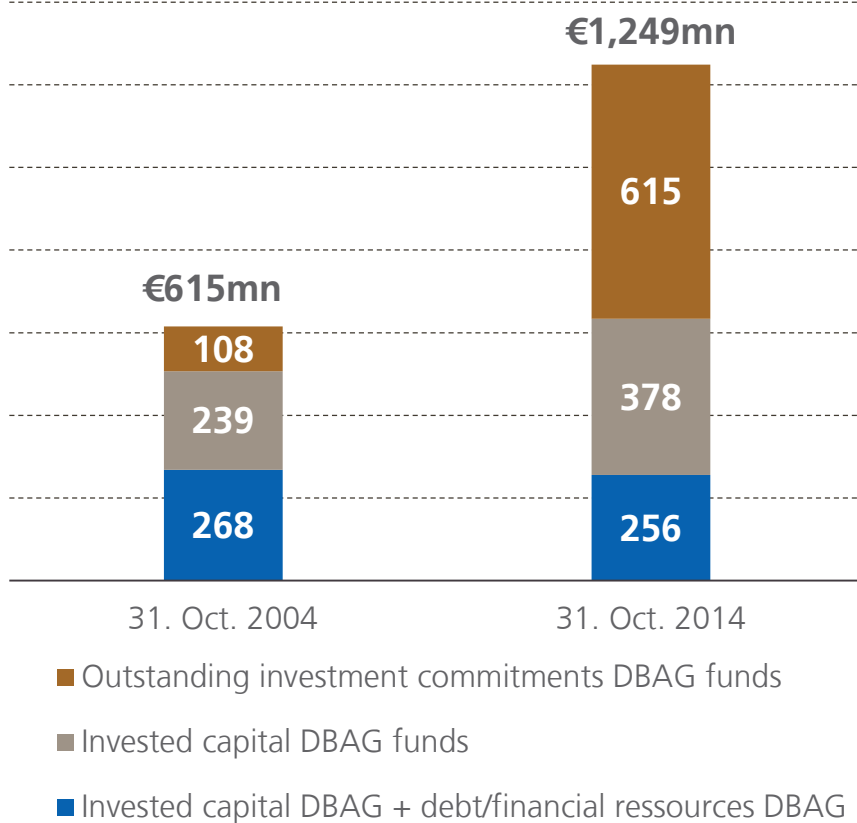
- 23-member investment team
- More than 200 years of experience in private equity
- First-rate network

A brand that stands for 50 years of investment performance in Germany's 'Mittelstand'

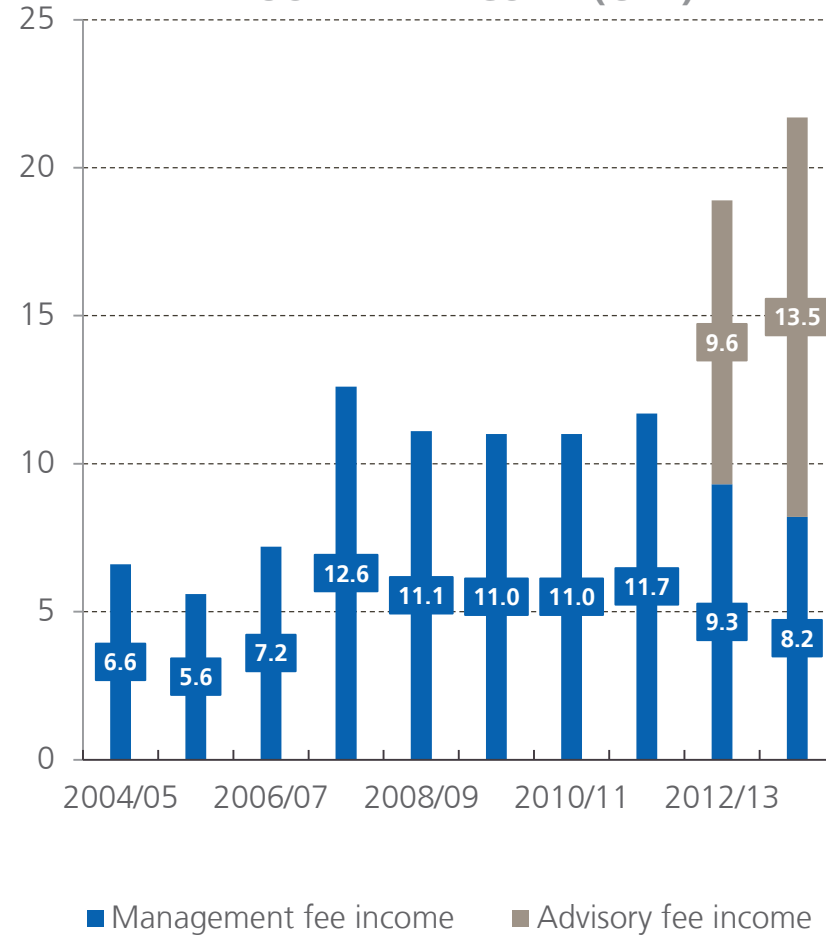


FUND INVESTMENT SERVICES: FORCEFUL DEVELOPMENT IN PREVIOUS YEARS

MANAGED AND ADVISED ASSETS (€mn)



DEVELOPMENT OF MANAGEMENT AND ADVISORY FEE INCOME (€mn)



BOTH BUSINESS LINES CONTRIBUTE TOWARDS DBAG VALUE



Private equity investments

Portfolio value at 31 Oct. 2014:

€153.1mn

Financial resources at 31 Oct. 2014:

€150.7mn

Liabilities to banks:

nil

Co-investment commitments at 31 Oct. 2014:

€199mn

Valuation, as for investment trusts,
based on NAV

Fund investment services

Assets under management at 31 Oct. 2014:

€1,249mn

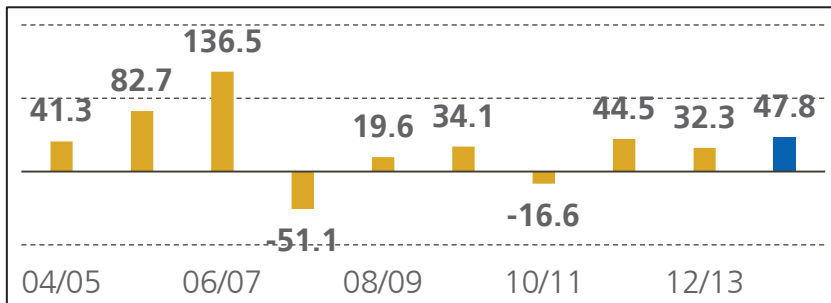
Pre-tax income from fund services in FY
2013/2014:

€ 7.0mn *

Valuation, as for asset managers,
based on PE ratio

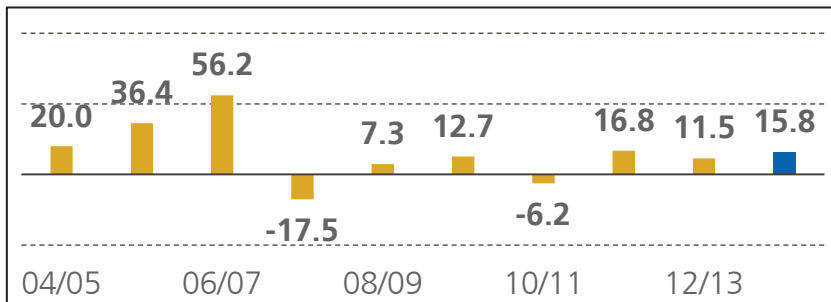
*unaudited, including internal synthetic remuneration by business line investments

2013/2014 FINANCIAL YEAR AT A GLANCE: STRONG TRACK RECORD OVER SHORT- AND LONG-TERM



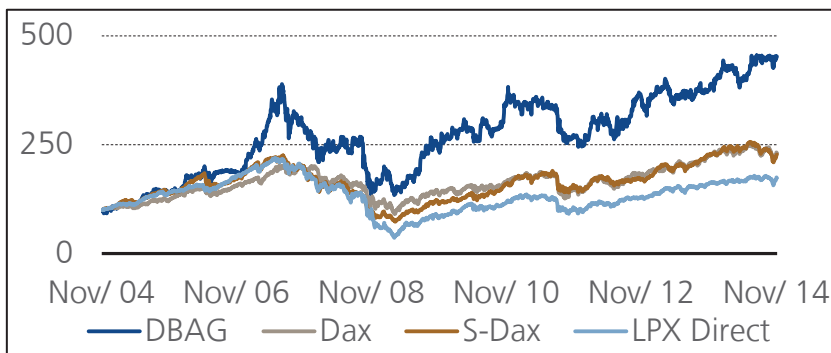
Consolidated net income

47.8
MILLION EUROS



Return on net asset value per share

15.8
PERCENT



Total return to shareholders

19.5
PERCENT

2013/2014 FINANCIAL YEAR: CARRIED PORTFOLIO MAKING GOOD PROGRESS

Portfolio companies' revenues rose by

9.3
percent

Portfolio companies' earnings
advanced by

12.1
percent

Portfolio companies' debt remains
moderate:

2.4x
EBITDA

Portfolio companies' valuation
average of

7.3x
EBITDA

OUTLOOK: GOOD PROSPECTS FOR SHORT TERM, OUTSTANDING PROSPECTS FOR LONG TERM

Three new investments in first quarter of financial year

- ➔ DBAG's investment programme unchanged
- ➔ Financial resources to decrease

Further add-ons for portfolio companies

- ➔ Strong focus on portfolio development

Portfolio companies' performance mostly very satisfactory

- ➔ Supports forecast for 2014/2015

2014/2015 Forecast

Consolidated net income:

"On comparable basis (€23.1mn) slightly in excess of prior year"

NAV per share:

"To at least reach the cost of equity"

Net result of investment activity:

"On comparable basis (€25.6mn) moderately in excess of prior year"

Fee income from fund investment services:

"Slightly lower than prior year"



APPENDIX

INFIANA GROUP*: NEW PERSPECTIVES AFTER GAINING AUTONOMY

Specialist in development, manufacture and finishing of plastic-based release liners and specialised films

- 1,000 employees
- 2014e revenues: €208mn

Management buyout of a corporate division

Development potential derives from further internationalisation and investment in capacity expansion

- Production sites on four continents
- Leading market position (No. 2 in Europe, No. 1 in US)



* Formerly "Huhtamaki Films"

PFAUDLER: QUALITY PROVIDER IN GLOBAL NICHE MARKET

Market leader in production of glass-lined reactors and components for the chemical and pharmaceutical industries

- 1,500 employees
- 2014e revenues: US\$220mn

Management buyout of a corporate division

- Complex spin-off with more than 20 subsidiaries in 12 countries

Development potential derives from expansion of service & spare-parts business and ongoing development of Asian market

- High-level competence in process-critical products
- Market entry barriers for competitors



GIENANTH: KNOWLEDGE ACQUIRED OVER GENERATIONS SECURES MARKET LEADERSHIP

Iron foundry with leadership position in world market

- 880 employees
- 2014e revenues: €150mn

Secondary buyout from trusteeship

Development potential derives from add-on acquisitions and from benefiting from market growth (automotive, engine blocks)

- Global market leader in hand-moulded castings of engine blocks
- Global market leader in machine-moulded castings of clutch components
- Balanced product portfolio with various end-customer markets



OECHSLER: BACKING FOR EXPANSION OF INTERNATIONAL ACTIVITIES

Technological leader in plastics engineering with a customer focus in the automotive suppliers industry

- 2,200 employees
- 2013 revenues: €250mn

Growth financing

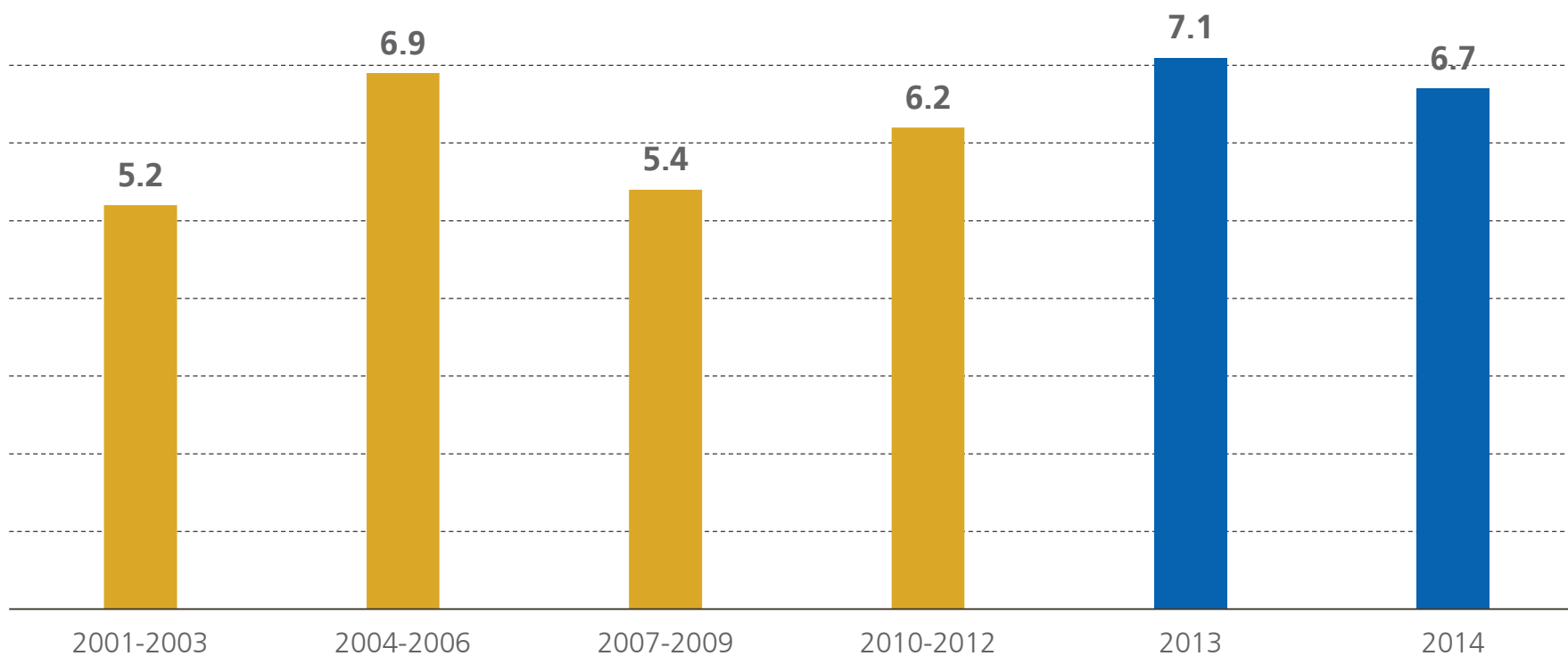
Development potential derives from further internationalisation

- Broad product range reduce dependence on regional market trends
- Large customer base in various industries
- Oechsler's marketes grow structurally



DBAG ACTS AS A CIRCUMSPECT INVESTOR: ENTRY VALUATIONS LARGELY CONSISTENT

ENTRY VALUATIONS OF MBOS 2001 – 2014
(EV/EBITDA, VOLUME-WEIGHTED)



ASSET AND FINANCIAL POSITION

| Assets (€mn) | 31 Oct 2014 | 31 Oct 2013 | Equity and liabilities (€mn) | 31 Oct 2014 | 31 Oct 2013 |
|-------------------------|-------------|-------------|---------------------------------|-------------|-------------|
| Portfolio value | 153.1 | 172.7 | Equity | 303.4 | 278.4 |
| Other | 43.3 | 39.7 | Non-current liabilities | 20.1 | 13.8 |
| Financial resources* | 150.7 | 98.3 | Current liabilities | 23.6 | 18.4 |
| | 347.1 | 310.7 | | 347.1 | 310.7 |

Asset structure changed, following realisations

- Portfolio value in net terms lower, following realisations
- Financial resources (cash, securities) significantly higher
- Significant cash outflow in new financial year (investments, dividends)

Capital structure mainly unchanged

- No liabilities to banks
- Valuations of pension liabilities weighs on equity: €21.3mn (actuarial interest rate, mortality table), thereof €5.9mn in FY 2013/14

Round-off differences may occur

FORECAST FOR 2014/2015: COST OF EQUITY IS RETURN TARGET

| Forecast indicator | Actual 2013/2014 | Projection 2014/2015 |
|---------------------------------------|---|--|
| Consolidated net income | €47.8mn, thereof €24.7mn net result of disposal after transaction-related variable remuneration | slightly higher (basis: €23.1mn) |
| Return on NAV per share | 15.8% | at least, cost of equity |
| Net result of investment activity | €54.5mn, thereof €28.9mn net result of disposal | moderately higher (basis: €25.6mn) |
| Fee income from fund services | €21.7mn | slightly lower |
| Net expense ratio | 0.7% | significantly higher after historic low |
| Financial resources | €150.7mn | significantly lower |
| Investment | €20mn | significantly higher |
| Annual profit of DBAG based on HGB | €65.4mn, thereof €54.4mn after transaction- related variable remuneration | significantly lower (basis: €11.0mn) |

Values stated "on a comparable basis", i.e. without contributions by disposals

"slight": +/- 0 to 10%

"moderate": +/- 10 to 20%

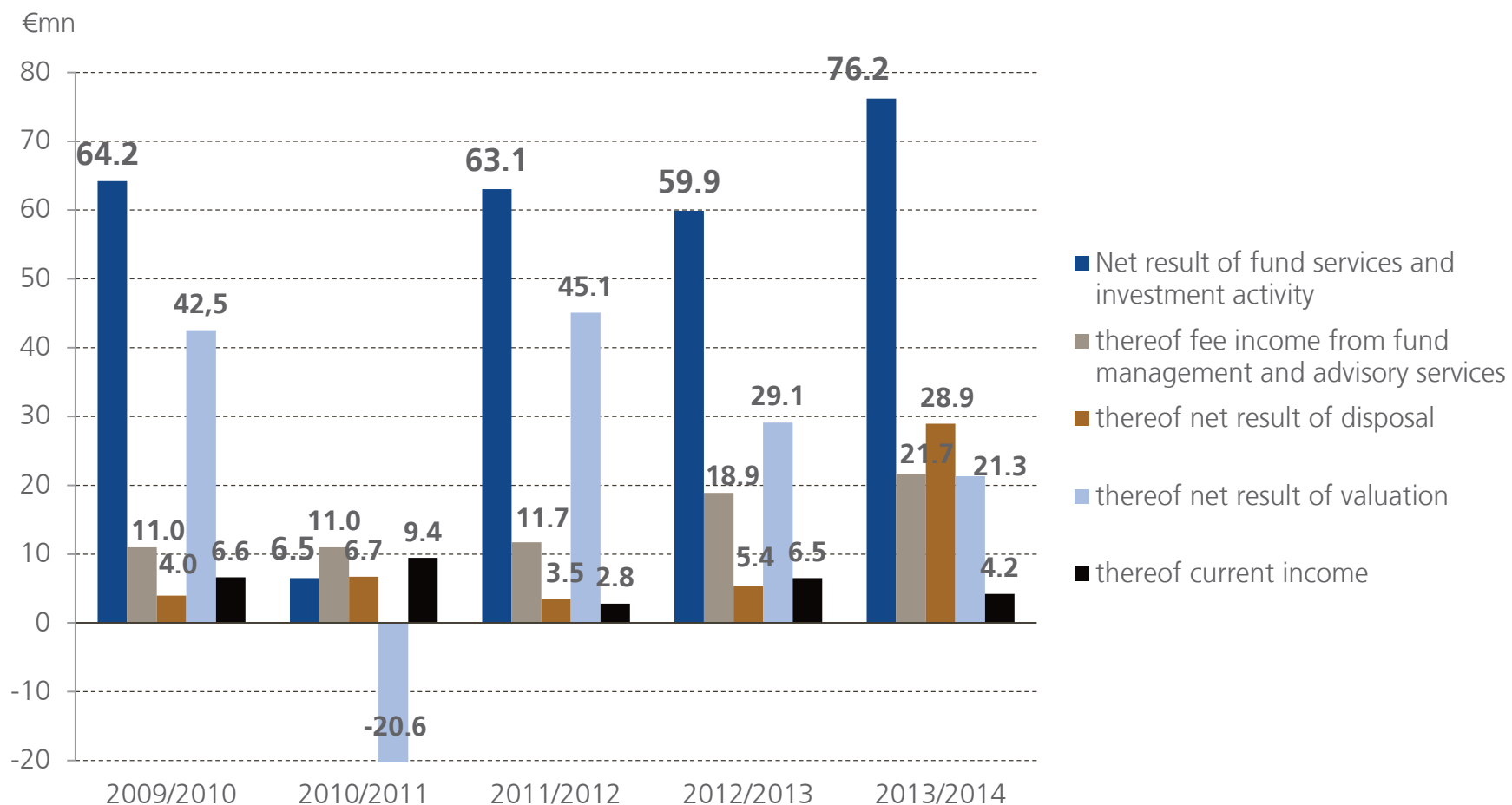
"significant": > 20%

2013/2014 CONSOLIDATED FINANCIAL STATEMENTS: (CONSOLIDATED) EARNINGS PER SHARE € 3.49

| | (€mn) | 2013/2014 | 2012/2013 |
|---|-------|---------------|---------------|
| Net result of fund services and investment activity | | 76.2 | 59.9 |
| Personnel costs | | -16.5 | -13.8 |
| Other operating income | | 9.8 | 5.7 |
| Other operating expenses | | -21.2 | -18.2 |
| Net interest | | 0.3 | 0.1 |
| Taxes | | -0.4 | -0.5 |
| Minority interest | | -0.3 | -1.0 |
| Consolidated net income | | 47.8 | 32.3 |
| Other comprehensive income | | -6.4 | -3.7 |
| Consolidated comprehensive income | | 41.4 | 28.6 |
| Earnings per share | | 3.49 € | 2.36 € |

Round-off differences may occur

NET RESULT OF FUND SERVICES AND INVESTMENT ACTIVITY 2013/2014: €76.2MN



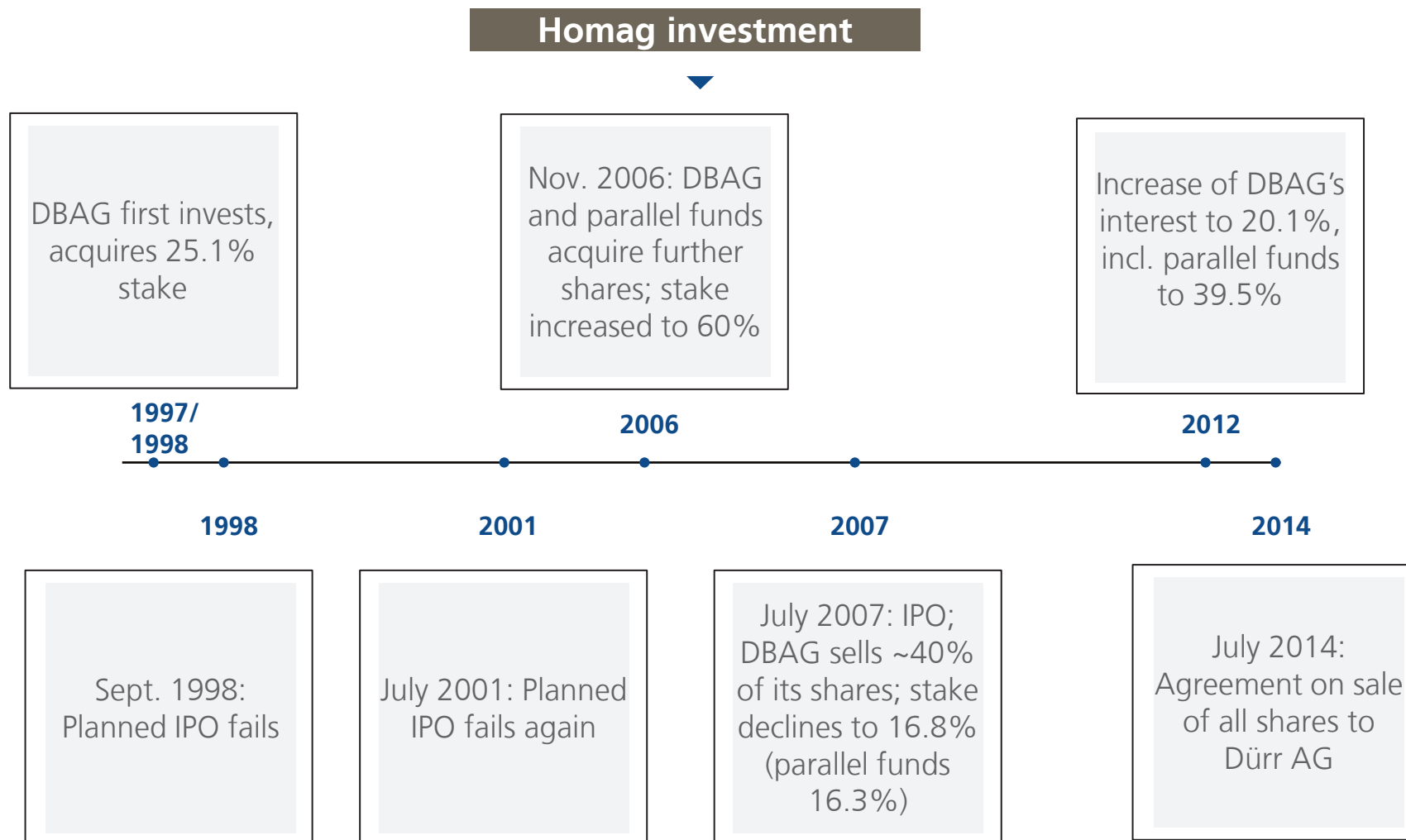
Round-off differences may occur

NET RESULT OF VALUATION BY SOURCES

| Net result of valuation by sources (€mn) | 2013/2014 | 2012/2013 |
|---|-------------|-------------|
| Valuation of unquoted investments (multiples method) | | |
| Change in earnings | 8.0 | 1.0 |
| Change in multiples | 8.2 | 2.9 |
| Change in debt | 2.4 | 0.4 |
| Change in exchange rates | 1.1 | -1.2 |
| Value movement due to Homag share price | 0.0 | 23.6 |
| Net result of disposal | 27.2 | 5.4 |
| Other ¹ | 3.4 | 2.4 |
| | 50.3 | 34.5 |

¹ Contributions to income of €1.7mn from receipt of purchase price components initially retained relating to disinvestments of past financial years are recognized in "Other"

HOMAG GROUP AG – HISTORY OF DBAG'S INVESTMENT



HOMAG GROUP AG – MAJOR DEVELOPMENTS AFTER MAJORITY TAKE-OVER



Nov 2008

Core competence expanded: Acquisition of BENZ

May 2010

Change on supervisory board: More mechanical engineering expertise, greater international experience

July 2011

New production site in India

Oct 2011

Restructuring expanded (FRIZ, BÜTFERING, TORWEGGE – completed 2013)

Feb 2014

Global sales organisation expanded: US-based sales agent Stiles Machinery acquired (revenues: US\$158mn)



**Globalisation of value-added chain and sales & service
2007 revenue: €837mn; 2014 (e) revenue: €860-880mn**

2014 (e) revenue as reported by Homag Group AG August 2014

KEY DATA OF HOMAG TRANSACTION



Agreement signed on 15 July 2014

Completed 10 October 2014

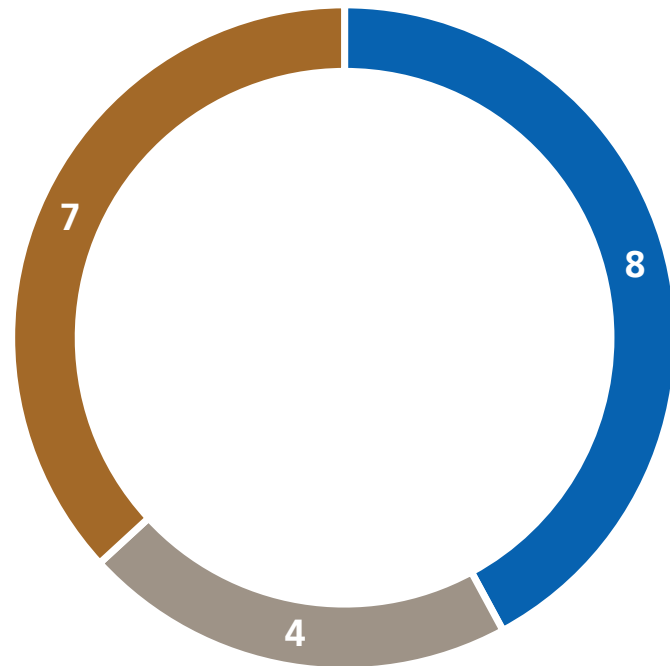
Total proceeds 2.5 times greater than invested capital (Multiple of 3.5x)

– IRR 15.0% p.a. (since first invested in 1997)

| Realised capital gain (1997 – 2014, €mn) | | |
|---|--------------|--------------|
| Investment 1997 - 2012 | -42.4 | |
| Dividends 1997 - 2014 | | 12.3 |
| Proceeds from IPO 2007 | | 54.7 |
| Proceeds from disinvestment 2014 | | 81.9 |
| Total | -42.4 | 148.9 |

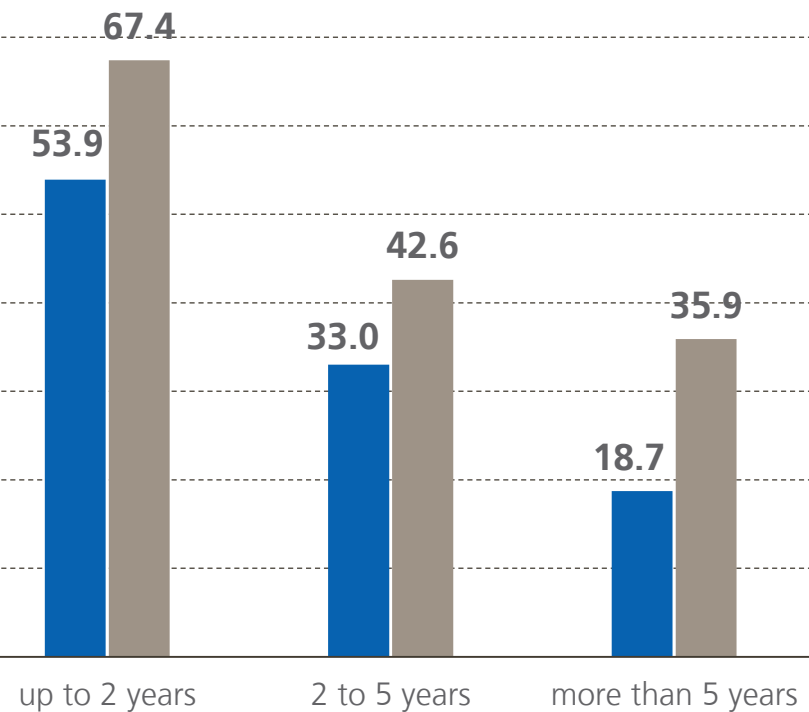
YOUNG PORTFOLIO: FURTHER POTENTIAL FOR VALUE GAINS IN COMING YEARS

NUMBER OF PORTFOLIO COMPANIES BY HOLDING PERIODS



■ up to 2 years ■ 2 to 5 years ■ more than 5 years

PORTFOLIO VALUE AND COST BY HOLDING PERIODS



■ Cost (€mn) ■ IFRS value (€mn)

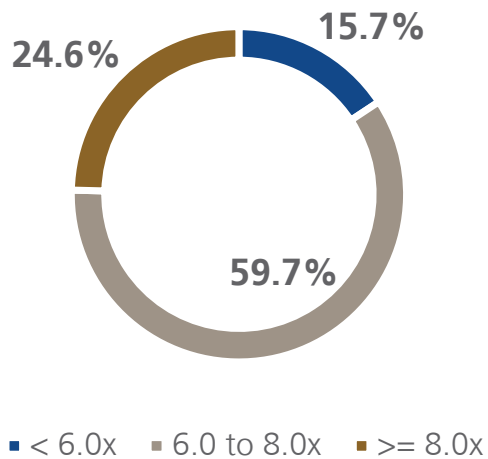
At 31 October 2014; residual parts of disposed engagements (i. a. reps and warranty retentions) not included in IFRS value of € 7.1mn

PORTFOLIO VALUE AS OF 31 OCTOBER 2014

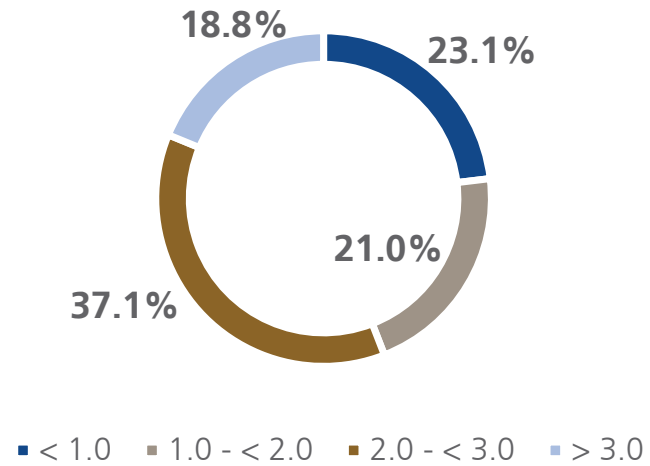
Portfolio value based on 2014 budgets

2014 budgets mostly exceed 2013 results

PORTFOLIO BY UNDERLYING EBITDA MULTIPLES



EQUITY BREAKDOWN BY 2014 NET DEBT EBITDA



Basis: portfolio value at 31 October 2014, residual investments (reps and warranty retentions), DBG Eastern Europe, Harvest Partners and HSBC PE India; 2014 net debt and EBITDA based on portfolio companies' forecasts

TEN INVESTMENTS ACCOUNT FOR ALMOST 80 PERCENT OF PORTFOLIO VALUE* (IFRS)

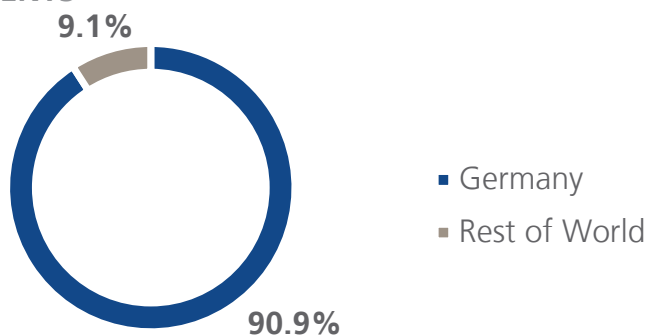
| Company (alphabetically ordered) | Investment (cost, €mn) | Equity share DBAG (%) | Sector |
|-------------------------------------|---------------------------|--------------------------|----------------------------------|
| Broetje-Automation GmbH | 5.6 | 18.8 | Mechanical and plant engineering |
| Clyde Bergemann Group | 9.2 | 15.7 | Mechanical and plant engineering |
| Formel D | 10.4 | 15.1 | Industrial services |
| Grohmann GmbH | 2.1 | 25.1 | Mechanical and plant engineering |
| Heytex Bramsche GmbH | 6.4 | 17.1 | Industrial services |
| Romaco GmbH | 11.2 | 18.7 | Mechanical and plant engineering |
| Schülerhilfe GmbH | 9.8 | 17.8 | Education |
| Spheros GmbH | 13.9 | 15.7 | Mechanical and plant engineering |
| Stephan Machinery GmbH ("ProXES") | 5.9 | 18.8 | Mechanical and plant engineering |
| Unser Heimatbäcker GmbH | 9.9 | 15.6 | Consumer goods |

At 31 October 2014

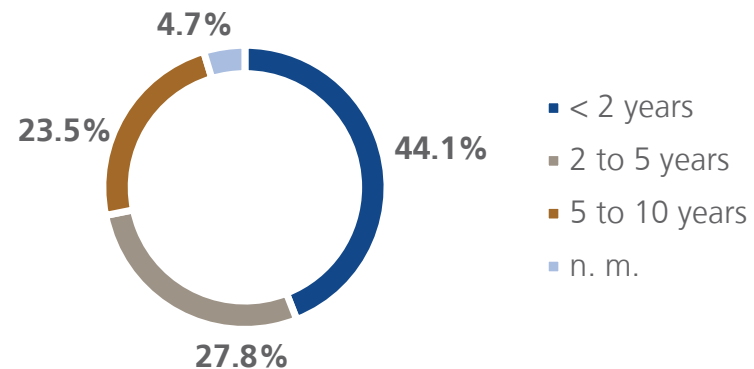
*Portfolio value: financial assets without interests in shelf companies and companies that are mainly attributable to third parties

PORTFOLIO PROFILE (BASED ON IFRS VALUE, 31 OCTOBER 2014)

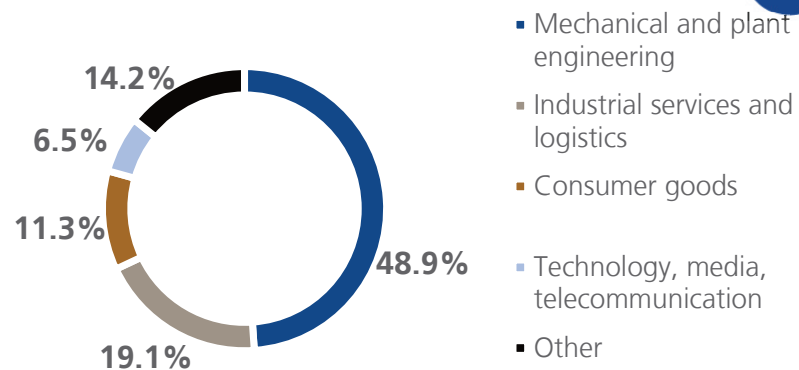
GEOGRAPHICAL DISSEMINATION OF INVESTMENTS



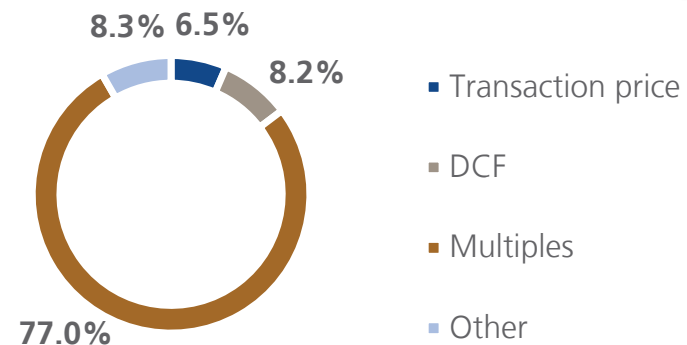
HOLDING PERIODS OF INVESTMENTS



SECTOR DISSEMINATION



VALUATION METHOD APPLIED



PORTFOLIO PROFILE (BASED ON IFRS VALUE, 31 OCTOBER 2014)



| | Number of investments | Value at 31 October 2014 (IFRS) |
|---|--------------------------|------------------------------------|
| Management buyouts | 11 | 121.5 |
| Expansion capital investments (minority stakes) | 5 | 23.2 |
| International fund investments | 3 | 8.3 |
| Total portfolio | 19 | 153.1 |

Round-off differences may occur

CURRENT PORTFOLIO COMPANIES (I)

| Company | 2014 revenues (€mn) | Employees | Core business |
|---|-------------------------|-----------|--|
| Broetje-Automation GmbH, Wiefelstede | 89 (FY 13/14*) | 550 | A developer and manufacturer of machines and plants used to automate the assembly of aircraft for customers worldwide |
| Clyde Bergemann Group, Wesel/Glasgow (UK)/Delaware (USA) | 545 (US\$; FY 13/14) | 1,800 | A developer and manufacturer of component for power plants on three continents and worldwide service business |
| DNS:NET Internet Service GmbH, Berlin | 10* | 30 | A provider of telecommunication and IT services based on high-speed fibre-optic infrastructure in Berlin und Brandenburg |
| FDG S.A., Orly, France | 111* | 760 | A non-food category manager for supermarkets largely in France and increasing in neighbouring countries |
| Formel D GmbH, Troisdorf | 157* | 4,500 | A services provider to automobile manufacturers and their suppliers worldwide |
| Grohmann GmbH, Prüm | 95* | 790 | A developer and manufacturer of plants for industrial automation worldwide |
| Heytex Bramsche GmbH, Bramsche | 75* | 305 | A manufacturer of textile print media and technical textiles for customers worldwide |

*preliminary / forecast

CURRENT PORTFOLIO COMPANIES (II)

| Company | 2014 revenues €mn) | Employees | Core business |
|---|-----------------------|-----------|---|
| Inexio KGaA, Saarlouis | 34 (FY 13/14*) | 170 | A provider of telecommunication and IT services based on high-speed fibre-optic infrastructure in southwest Germany |
| Infiana Group, Forchheim | 207* | 1,000 | A developer, manufacturer (on four continents) and finisher of plastic-based release liners and specialised films |
| JCK KG, Quakenbrück | 575* | 1,050 | A marketer of textiles largely for discounters in Germany |
| Pfaunder Process Solutions Group, Schwetzingen | 224 (US\$) | 1,450 | A manufacturer (on four continents) of glass-lined reactors and components for the chemical and pharmaceutical industries |
| Plant Systems & Services PSS GmbH, Bochum | 28* | 190 | A provider of industrial services to the energy and process industries in Germany and in neighbouring countries |
| Romaco GmbH, Karlsruhe | 113 (FY 13/14*) | 450 | A developer and manufacturer of machines of machines and plants for packaging technologies serving customers worldwide |

*preliminary / forecast

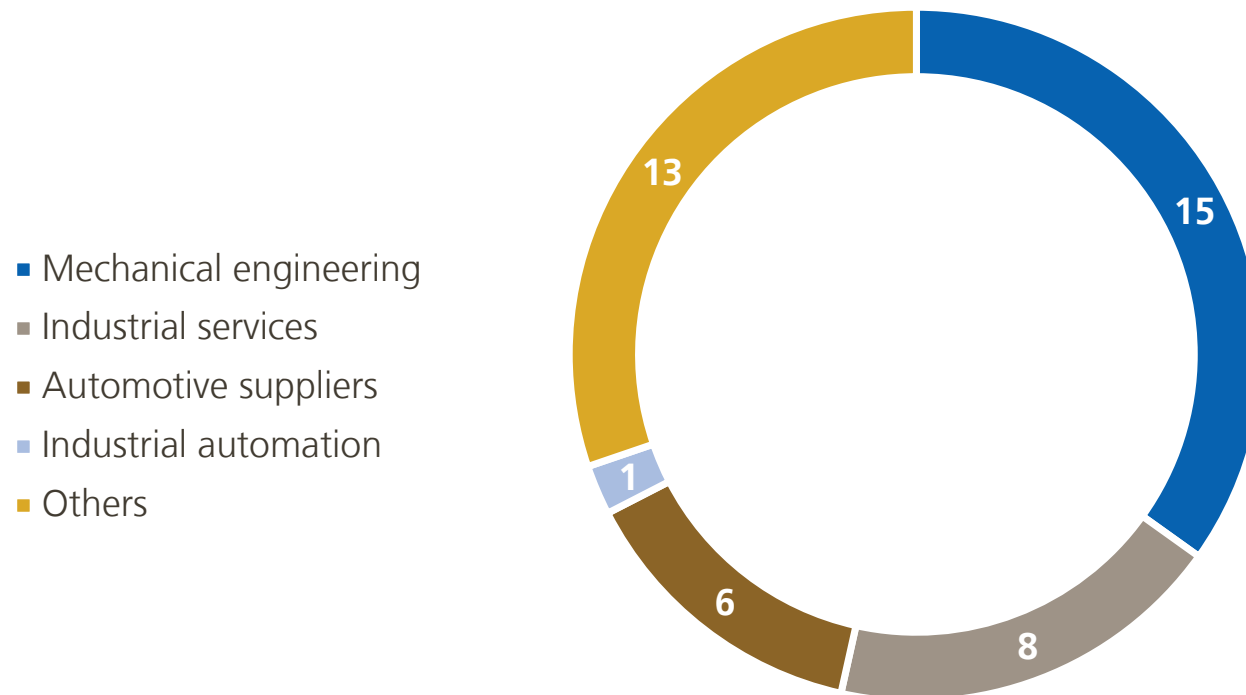
CURRENT PORTFOLIO COMPANIES (III)

| Company | 2014 revenues (€mn) | Employees | Core business |
|--|------------------------|-----------|--|
| Schülerhilfe (ZGS Bildungs-GmbH), Gelsenkirchen | 52* | 350 | A provider of education and tutoring services in Germany |
| Spheros GmbH, Gilching | 197* | 770 | A developer and manufacturer on three continents of air-conditioning and heating systems, water pumps and roof hatches for buses |
| Stephan Machinery GmbH (ProXES), Hamel | 81* | 180 | A developer and manufacturer of machines and processing lines for processing of liquid or semi-liquid food products |
| Unser Heimatbäcker GmbH, Pasewalk | 107* | 2,300 | Bakery chain in northeast Germany |

*preliminary / forecast
As of 31 January 2015

INVESTMENT STRATEGY: FOCUS ON CLASSICAL INDUSTRY SECTORS (“CORE SECTORS”)

43 INVESTMENTS SINCE 1997 – MORE THAN TWO THIRDS IN DBAG’S CORE SECTORS



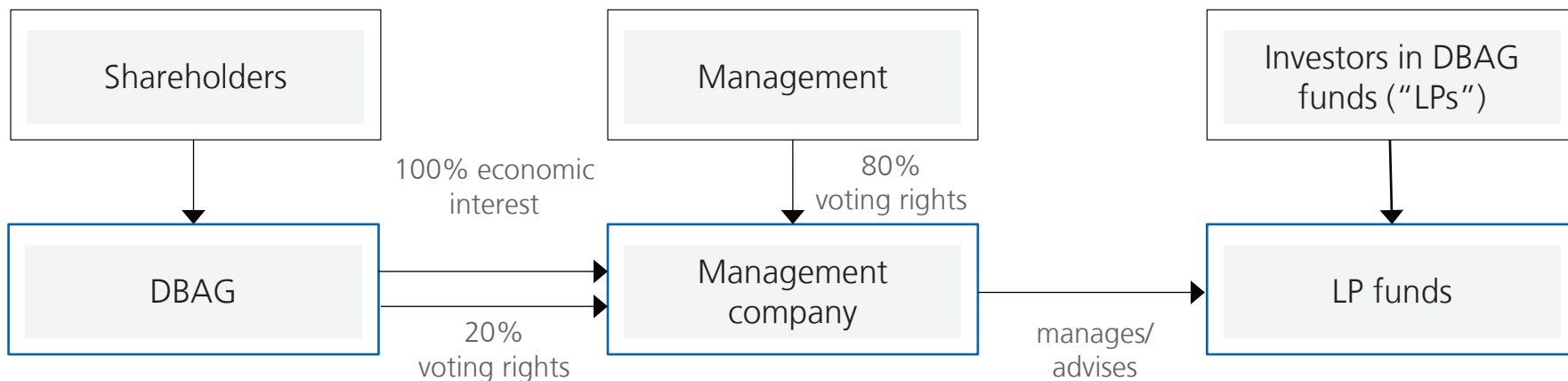
STRUCTURE: MANAGEMENT COMPANY TO SAFEGUARD INVESTORS' INTERESTS

Investment team prepares decisions on investments and manages the portfolio via a management company

80 percent of voting rights in the management company held by members of DBAG Board of Management

- Safeguards independence of management company in case of changes at DBAG level

DBAG receives management fees from DBAG funds through the management company



DBAG FUNDS

DBAG Fund IV



€228mn, plus €93mn through DBAG
Investment period Sept 2002 – Feb 2007
Nine out of ten investments realised

DBAG Fund V



€434mn, plus €105mn through DBAG
Investment period Feb 2007 – Feb 2013
Four out of eleven investments realised

DBAG Fund VI



€700mn, thereof €133mn DBAG
Investment period since Feb 2013
Four investments¹

DBAG Expansion Capital
Fund



€142mn, plus €100mn through DBAG
Investment period since Aug 2011
Three investments¹

¹ a further investment has been agreed, but the transaction is not yet completed
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INVESTOR BASE OF BUYOUT FUNDS

| Region | DBAG Fund IV | DBAG Fund V | DBAG Fund VI |
|----------------|--------------|-------------|--------------|
| Germany | 54% | 32% | 19% |
| Great Britain | 21% | 9% | 5% |
| Rest of Europe | 15% | 28% | 38% |
| USA | 6% | 24% | 25% |
| Asia | 4% | 7% | 14% |

| Type of investor | DBAG Fund IV | DBAG Fund V | DBAG Fund VI |
|------------------|--------------|-------------|--------------|
| Banks | 47% | 20% | 8% |
| Pension funds | 16% | 32% | 35% |
| Fund-of-funds | 12% | 23% | 31% |
| Foundations | 5% | 13% | 7% |
| Family Offices | 8% | 4% | 1% |
| Other | 13% | 8% | 18% |

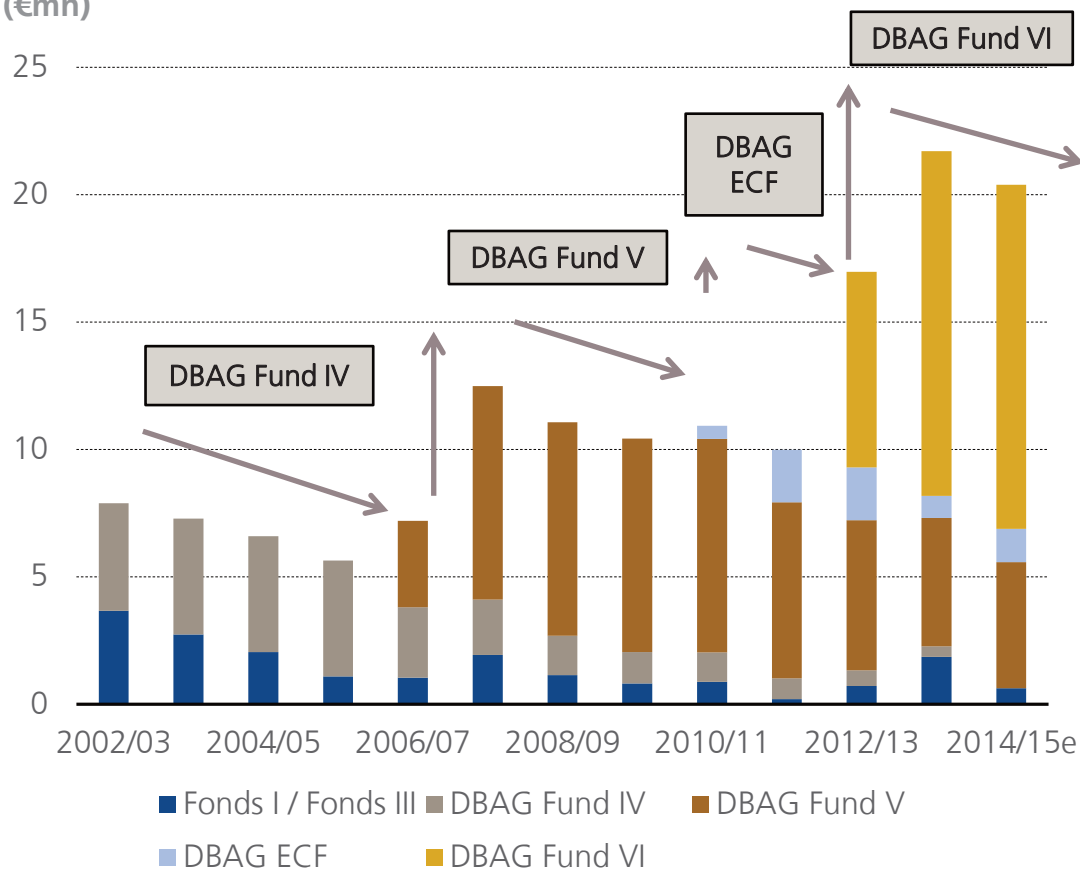
Round-off differences may occur

FEE INCOME FROM FUND MANAGEMENT AND ADVISORY SERVICES: INCREASED WITH NEW FUNDS

Assessment of fund business by stock market based on earnings multiples

2013/14: €21.7mn for management and advisory services to DBAG funds

FEE INCOME FROM INVESTMENT SERVICES TO FUNDS (€mn)



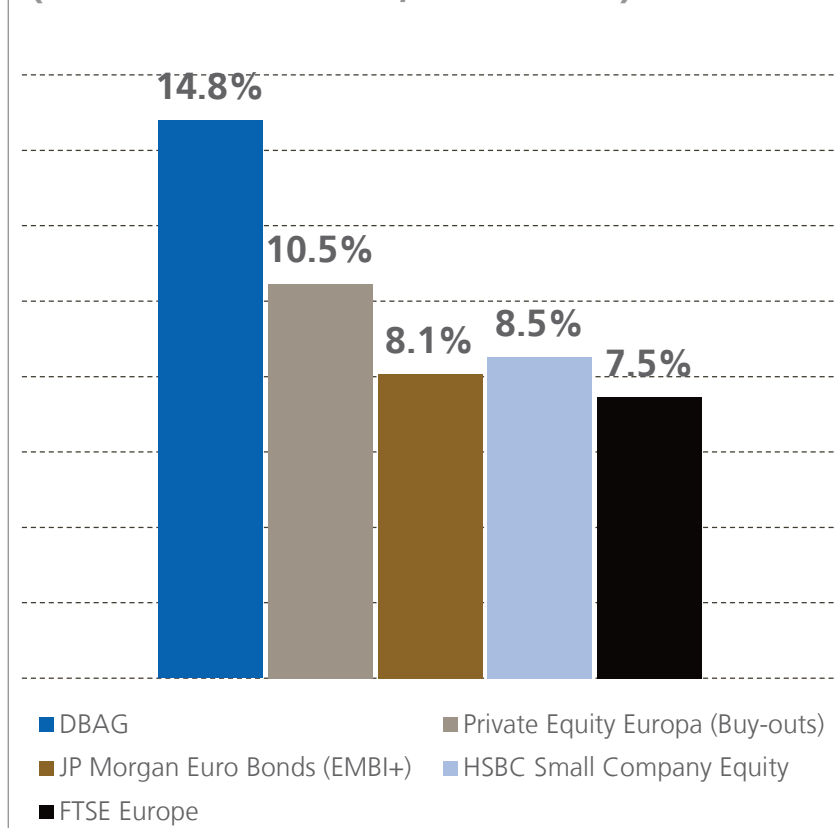
LONG-TERM PERFORMANCE COMPARED WITH OTHER ASSET CLASSES

Return on NAV exceeds other asset classes

DBAG delivered average annual return of 14.8% over ten-year period from 2003/04 – 2012/13



**RETURN ON NAV PER ANNUM
(TEN-YEAR AVERAGE, 2004 - 2013)**



Source: EVCA 2013 Pan-European Private Equity Performance Benchmarks Study (Brussels, June 2014); under the assumption of comparable cash flows in all asset classes in accordance with private equity data (buyouts); all indices stated as "total return", DBAG as stated

LONG-TERM SHAREHOLDER PARTICIPATION IN SUCCESS

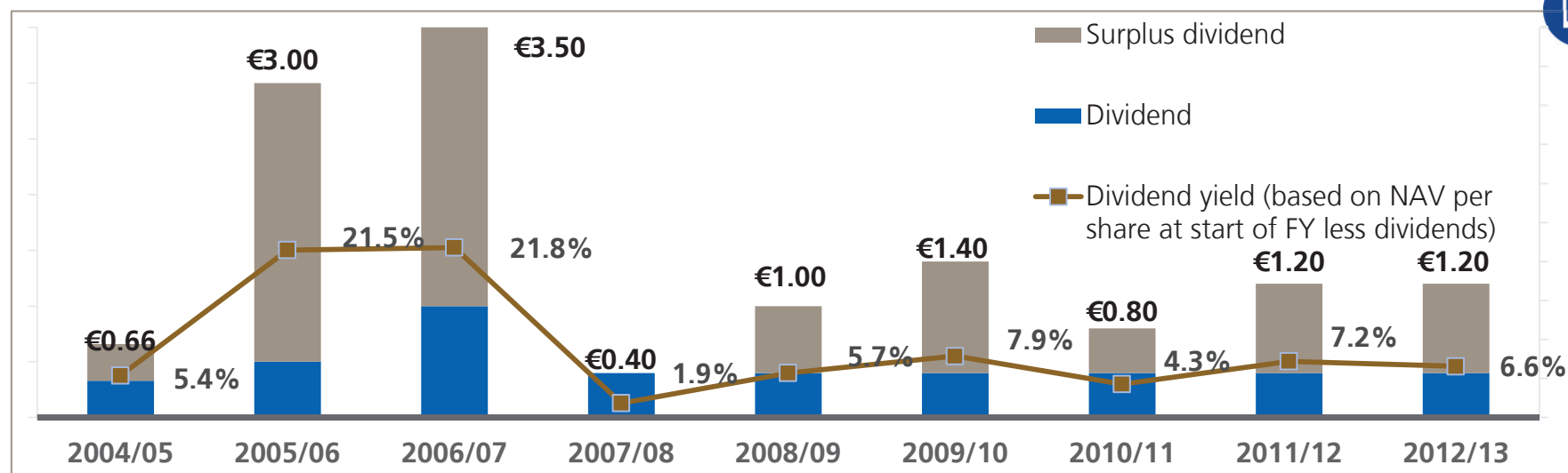


Seven surplus dividends in ten years, another one recommended for 2013/2014

Average dividend yield of 8.5% over ten years, 5.2% adjusted for 2005/06 and 2006/07

Average pay-out ratio of 56% over ten years, 45% when adjusted for 2005/06 and 2006/07

Dividend recommendation for 2013/2014: €0.40 dividend + €1.60 surplus dividend



LONG-TERM PERFORMANCE: DBAG SHARES IN COMPARISON TO BENCHMARK INDICES



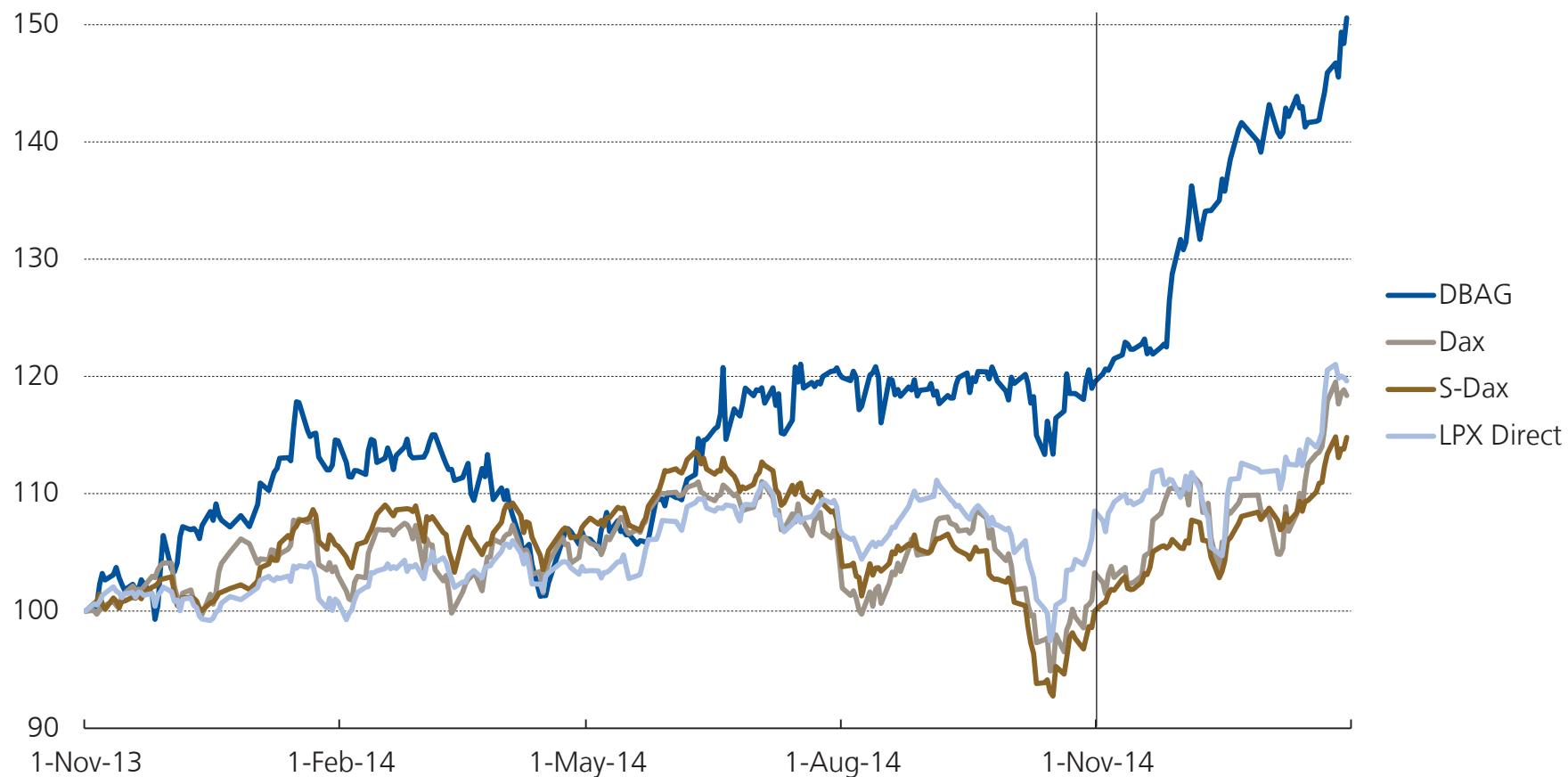
SHARE PERFORMANCE 1 NOV 2004 TO 31 DEC 2014 INDEXED TO 1 NOV 2004 =100



SHORT-TERM PERFORMANCE: DBAG SHARES IN COMPARISON TO BENCHMARK INDICES



SHARE PERFORMANCE 1 NOV 2013 TO 31 DEC 2014
INDEXED TO 1 NOV. 2013=100



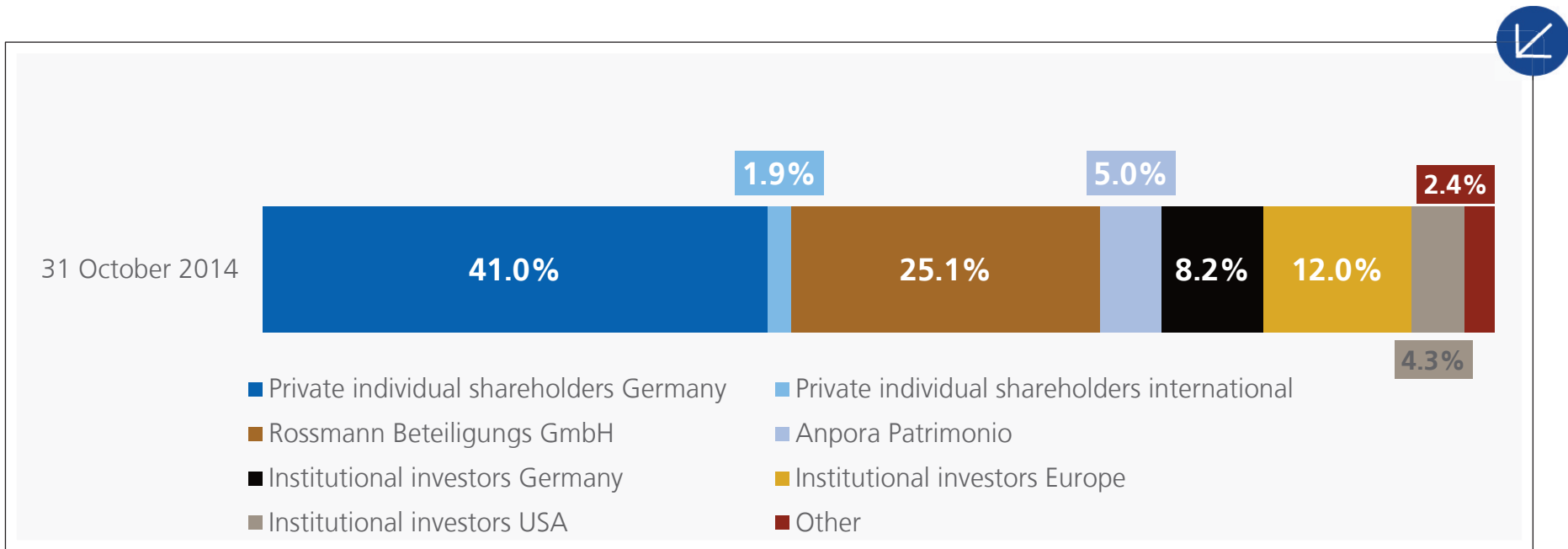
SHAREHOLDER PROFILE



Free-float ownership 70.0 percent

– Determined as defined by Deutsche Börse and on the basis of voting rights notifications

Analysis of share register (registered shares) at 31 October 2014



ANALYSTS' RATINGS FOR DBAG SHARES

| Analyst | Date | Rating | Target price |
|--|---------------|---------------|--------------|
| HSBC Trinkhaus & Burkhardt, Thomas Teetz | February 2015 | "Neutral" | €31.50 |
| J.P. Morgan Cazenove, Christopher Brown/Matthews Hose | January 2015 | "Underweight" | n.a. |
| Landesbank Baden-Württemberg, Hans-Peter Kuhlmann | January 2015 | "Hold" | €27.00 |
| ODDO SEYDLER BANK AG, Manuel Martin/Ivo Visic | February 2015 | "Hold" | €27.50 |
| Solventis Wertpapierhandelsbank, Klaus Schlote | March 2014 | "Buy" | n.a. |
| Warburg Research GmbH, Harald Hof | February 2015 | "Hold" | €28.00 |

NEXT EVENTS

| Financial calendar | |
|--|---------------------|
| Road show Great Britain, London/Edinburgh | 18/19 February 2015 |
| Report on first quarter 2014/2015 Analysts' conference call, Frankfurt am Main | 16 March 2015 |
| Trading Day Munich (SdK Stock Forum), Munich | 21 March 2015 |
| 2015 Annual Meeting Gesellschaftshaus Palmengarten, Frankfurt am Main | 24 March 2015 |
| Dividend payment | 25 March 2015 |
| Solventis Stock Forum, Frankfurt am Main | 14 April 2015 |
| Report on first six months 2014/2015 Analysts' conference call, Frankfurt am Main | 15 June 2015 |
| Report on third quarter 2014/2015 Analysts' conference call, Frankfurt am Main | 14 September 2015 |

OTHER INFORMATION



| | |
|---|--|
| Symbol | Reuters: DBAG.n Bloomberg: DBAN |
| ISIN code: | DE000A1TNUT7 |
| Listed in the Prime Standard segment | |
| Indices: | S-Dax DAXsector All Financial Services LPX50, LPX Europe, LPX Direct Stoxx Private Equity 20 |
| DBAG is a member of LPEQ: | www.LPEQ.com |
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FORWARD-LOOKING STATEMENTS INVOLVE RISKS

This presentation contains forward-looking statements. Forward-looking statements are statements that do not describe facts or past events; they also include statements about our assumptions and expectations.

Any statement in this report that states our intentions, assumptions, expectations or predictions and the underlying assumptions is a forward-looking statement. These statements are based on plans, estimates and projections currently available to the Board of Management of Deutsche Beteiligungs AG. Therefore, forward-looking statements only relate to the date on which they are made. We do not assume any obligation to update such statements in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. A number of important factors may cause actual events to differ significantly from those in forward-looking statements. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere – the key regions for our investment activities.