

Highlights

Whether management buyouts, Long-Term Investments or private debt financings – our services are in great demand. We assist our portfolio companies as they make ground-breaking acquisitions, once again confirming our market-leading position. Successful disposals help us create value for our fund investors and shareholders alike. Our shareholders also participate in our success via share buybacks and dividend distributions.



Attractive new investments, successful disposals and major events

Signatory of:



DBAG: Market leader for SMEs

German industry magazine FINANCE once again singled out DBAG as the market leader in SME MBOs – a position we have held for the past decade.



January

Add-on acquisition by SERO EMS Group

SERO EMS Group, a leading provider of electronic manufacturing services (EMS), technologically diversifies and expands its business, especially with regard to developing and manufacturing complex electronics solutions in the areas of medical technology and industrial electronics.

With DBAG behind it, the SERO EMS Group is pursuing a sustainable growth strategy centred on technological innovation and operational excellence.



Responsibility for our society and for future generations

It goes without saying that we see ESG principles (environmental, social and governance) as core elements of our investment strategy. As well as having signed the UN Principles for Responsible Investment (PRI), we are in the top half of the 5,000-plus UN PRI signatories in the current annual UN PRI Assessment Report, which underlines our strong ESG commitment.

February

New share buyback programme resolved

Under our new share buyback programme, we may pay out up to 20 million euros for a maximum of 800,000 shares over a period of up to one year.

March

Add-on acquisitions by Firian

Two add-on acquisitions reinforce Firian's position as a leading European player in active fire protection.

The company is a consolidator in the market for active fire protection, combining engineering prowess with a high-performance service network across more than 40 locations in 12 countries and offering reliable and efficient fire protection solutions.

Shareholder participation in success

Add-on acquisition

Two additional private debt investments

This means that the financial resources that we had built up to finance this expansion – by placing a convertible bond on the market in the financial year 2023/2024 – have now been invested profitably in four investments. At the end of the financial year, their value amounted to around 84 million euros.

Investment: Long-Term Investment



May

Dividend payment

We distributed 22.5 million euros in dividends for the financial year 2024 and the short financial year 2023/2024.

June

Add-on acquisition by congatec

congatec strengthens its technology leadership and computer-on-module (COM) portfolio with a majority investment, almost doubling its market share, primarily in Europe and North America.

The transaction opens up new synergy effects for developing, producing and implementing cutting-edge COMs in a 1.8 billion US dollar market with annual growth of 13 per cent.

Investment: Private debt financing

July

FinMatch – a leading independent financing platform for mid-market players in Germany, Austria and Switzerland, matching companies with financing partners that fit their needs.

The platform takes an efficient, technology-driven and pragmatic approach, offering companies structured access to the best financing solutions and subsidies. Since being established in 2019, FinMatch has successfully facilitated 750 financing projects with a total volume of over 10 billion euros.

August

Celebrating 60 years of Deutsche Beteiligungs AG

We are Germany's oldest private equity company and have an exceptional track record on the German mid-market. With a firm focus on structural growth sectors, we are primed for the future.

Investment:
MBO

duagon – a leading hardware and software solutions provider for safety-critical applications relating primarily to the rail industry

duagon was acquired in a succession situation. We then helped to oversee an ambitious buy-and-build strategy in the rapidly growing rail infrastructure market, which enabled us to sell the company to a strategic buyer, more than doubling our original investment.

Acquisition

After a year of focused portfolio work, we look ahead to 2026 with confidence. Our focus remains on consistently expanding our investment portfolio, creating value through operational excellence, and successfully realising value enhancements. With a clear eye for opportunities in a dynamic market environment, our investment strategy will continue to be firmly geared toward sustainable value creation.

September

MAIT – an integrated portfolio of solutions for assisting businesses in their long-term digital transformation

The company realises specific solutions – e.g. for product lifecycle management and enterprise resource planning – at over 25 locations in Germany, Austria, Switzerland and the Benelux countries, working closely together with over 7,000 customers.

Disposal

November

Acquisition of Totalmobile

The Solvares Continuation Fund, DBAG Fund VIII and Fire Arrows – the Rothschild & Co. division specialising in alternative investments – all invest in Totalmobile, establishing a market leader in field service management software (FSeM) based in the United Kingdom.

The Solvares/Totalmobile merger creates a first-class portfolio of vertical solutions along the entire FSeM value chain and a flexibly scalable platform that can help to further consolidate this fragmented market.